

**GOVERNMENT OF INDIA  
CORPORATE AFFAIRS  
LOK SABHA**

STARRED QUESTION NO:27

ANSWERED ON:03.02.2017

Cross Border Mergers

Shewale Shri Rahul Ramesh;Shinde Dr. Shrikant Eknath

**Will the Minister of CORPORATE AFFAIRS be pleased to state:**

- (a) whether the Government is considering cross border mergers between the Indian and foreign firms under the Companies Act 2013 and if so, the details thereof;
- (b) whether there were considerable doubts about the workability of the provision on such mergers;
- (c) if so, the details thereof and the steps taken by the Government to resolve these doubts; and
- (d) whether his Ministry is holding consultations with the Reserve Bank of India (RBI) to finalise the rules for such mergers and if so, the details thereof along with the time by which the final decision is likely to be taken in this regard?

**Answer**

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

???????? ???? ???? (???? ???? ????)

(a) to (d):- A statement is laid on the Table of the House.

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